

LEGAL DISCLAIMER

All persons using the Serenity Alternatives website (“Site”) expressly agree to the foregoing disclaimer as a pre-condition to using this Site for any purpose whatsoever. The materials on the Site including, without limitation, news articles, informational materials and all other manager-specific information, have been prepared for informational purposes only and do not constitute financial, legal, tax or any other advice. All information contained herein is provided “as is” and Serenity Alternatives expressly disclaims making any express or implied warranties with respect to the fitness of the information contained herein for any particular usage, its merchantability or its application or purpose. Prior to making any investment or hiring any investment manager you should consult with a professional financial advisor, legal and tax advisor to assist in due diligence as may be appropriate and determining the appropriateness of the risk associated with a particular investment. In no event shall Serenity Alternatives be responsible or liable for the correctness of any such material or for any damage or lost opportunities resulting from use of this data.

This website is for informational purposes only and does not constitute a complete description of our investment services or performance. This site is in no way a solicitation of or an offer to sell securities or investment advisory services. Information throughout this site, whether charts, articles, or any other statement or statements regarding market conditions or other financial information, is obtained from sources which we believe reliable, but we do not warrant or guarantee the timeliness or accuracy of this information. Nothing in this site should be interpreted to state or imply that past results are an indication of future performance. We shall not be liable for any errors or inaccuracies, regardless of cause, or the lack of timeliness, or for any delay or interruption in the transmission thereof to the user. **THERE ARE NO WARRANTIES EXPRESSED OR IMPLIED, AS TO ACCURACY, COMPLETENESS, OR RESULTS OBTAINED FROM ANY INFORMATION POSTED ON THIS OR ANY “LINKED WEBSITE.”**

The information contained on this website is not intended to make any offer, inducement, invitation or commitment to purchase, subscribe to, provide or sell any securities, service or product or to provide any recommendations on which visitors to this site should rely for financial, securities, investment or other advice or to take any decision. Visitors to this site are encouraged to seek individual advice from their personal, financial, legal and other advisers before making any investment or

financial decisions or purchasing any financial, securities or investment related service or product.

The information contained on this website is provided for general information and is not comprehensive and has not been prepared for any other purpose. Information on this website should only be viewed by persons permitted by applicable law or regulatory requirements to receive such information. We shall not accept any liability with respect to the accuracy or completeness of any information herein, or omitted to be included herein, or any information provided, or omitted to be provided, by any third party. All information is subject to change without notice. The information may include forward looking statements which are based on our current opinions, expectations and projections. We undertake no obligation to update or revise any forward looking statements. Actual results could differ materially from those anticipated in the forward looking statements.

By accessing the password-protected area of this site, you agree not to invest in any posted hedge fund or alternative investment vehicle (other than hedge funds or alternative investment vehicles in which you or your affiliates are already invested, have already been solicited for or are already actively considering an investment in) for thirty (30) days after the approval of your application. Serenity Alternatives reserves the right to terminate, at any time, any registered user's account with Serenity Alternatives (as well as access to the latter's web site), without giving notice or a reason for such termination to the user.

Additionally, by accessing the password-protected area of this site, you agree to immediately contact Serenity Alternatives if there is any change in your status as an "accredited investor" under Regulation D promulgated under Securities Act of 1933. For individuals such changes may include, for example, a registered user's net worth declining below \$1,000,000, an expectation that income for the next twelve months may total less than \$200,000, or an expectation that the registered user's combined income with his or her spouse may total less than \$300,000 in the next twelve months. All registered users, including individuals and entities, should communicate with their legal advisors if they believe that their status as an accredited investor has changed. If a registered user's status as an accredited investor has changed, such registered user agrees to immediately notify Serenity Alternatives of such change. Nothing in this Site may be considered as an offer or solicitation to purchase or sell securities or other services. If any provision in this Disclaimer Agreement is held to be invalid or unenforceable, then the remaining provisions shall continue in full force and effect.

Users of the Serenity Alternatives website may view, download and print information and materials on this Site for its personal and internal business use provided that all hard copies contain all copyright and other applicable notices. All users may not reproduce, modify, copy, alter in any way, distribute, sell, resell, transmit, transfer, license, assign or publish any information obtained from this Site. Registered User shall not use this site at any time for any purpose that is unlawful or prohibited and shall comply with any applicable local, state, national or international laws or regulations when using this Site.

Serenity Alternatives, and the logos and marks included on the Serenity Alternatives site that identify Serenity Alternatives services and products are proprietary materials. The use of such terms and logos and marks without the express written consent of Serenity Alternatives is strictly prohibited. Copyright in the pages and in the screens of the Site, and in the information and material therein, is proprietary material owned by Serenity Alternatives unless otherwise indicated. The unauthorized use of any material on the Serenity Alternatives website may violate numerous statutes, regulations and laws, including, but not limited to, copyright, trademark, trade secret or patent laws.

Terms and Conditions:

Serenity Alternative Investment Management (“Serenity”) is not a registered SEC investment adviser. Serenity may only transact business in those jurisdictions in which it is registered, or qualifies for an applicable exemption or exclusion from the relevant registration requirements.

Serenity’s website is limited to the dissemination of general information pertaining to its investment advisory services. It is for informational purposes only and so should not be construed by a consumer and/or prospective client or investor as a solicitation to effect, or attempt to effect transactions in securities, or the rendering of personalized investment advice for compensation, over the Internet.

Notice Regarding Web Linking Practices:

Serenity provides access to information, services, and products through websites that are owned or operated by other companies (“third party websites”). We have carefully chosen a number of other companies to provide information, services, and products, in hopes of bringing you the value and service you expect from Serenity. You can identify that you are at a third party’s website instead of the Serenity’s website when you have used a hyperlink which takes you to a new

location, and the website address of the linked site appears in the “netsite” or “address” box at the top of your browser, or when a new browser window is opened, in which the new third party website appears.

We have done our best to provide you with information, services, and products from trustworthy third party companies; however, Serenity cannot endorse, approve or guarantee information, products, services or recommendations provided at any third party’s website. It is provided solely for the purpose of convenience. Because we may not always know when information on a third party website changes, Serenity is not responsible for the content or accuracy of any third party website. Serenity will not be responsible for any loss or damage of any sort resulting from the use of a third party web link, nor will it be liable for any failure of products or services advertised or provided on these third parties’ websites.

When you visit a third party website by using a hyperlink from the Serenity site, our Privacy Policy will no longer protect you. The data collection, use, and protection provided by the linked website may differ from those of the Serenity. You should familiarize yourself with the privacy policy and security practices of any third party linked website you visit. Those are the policies and practices that will apply to your use of the third party linked website, NOT Serenity’s policies and practices. Because the privacy and information security practices may be different than Serenity’s, you may be at greater risk to computer viruses, malicious code, or other defects in websites that may affect your computer.